

(00868)

2019	9	27	2019	
2019			74.50	3.8%
26.89			7.8%	21.25
	5.8%		53.1	
25.0				
9				
10				
			500	600
			18	
10	11		1459	/
0.90%		9.62%	80.22	/
0.12%		1.30%	2019	1-9
			1387.08	/
75.87	/		6.43%	3.34%

+ + 19H1

2019 3.8%

14.7%

2019

35.28 22.04 17.17

-14.7% 4.2% 15.0%

huaxiaowei@csc.com.cn

010-85156325

S1440515040002

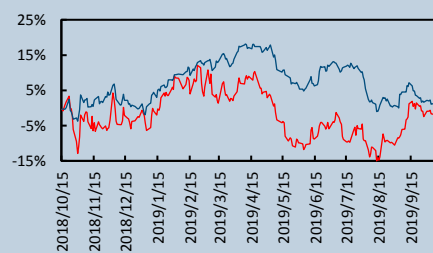
BJU617

luoqiansheng@csc.com.cn

010-85130305

S1440519060003

2019 10 14



18.08.01 2018

1

1

	FY2014	FY2015	FY2016	FY2017	FY2018	H1FY2019
	108.61	114.60	128.48	147.28	160.14	74.50
%		5.52%	12.11%	14.63%	8.74%	-3.85%
	27.33	31.33	46.59	54.44	58.75	26.89
		14.61%	48.73%	16.85%	7.92%	-7.85%
	13.64	21.13	32.13	40.14	42.37	21.25
%		54.96%	52.07%	24.91%	5.56%	5.83%
(%)	25.17%	27.34%	36.26%	36.97%	36.69%	36.09%
(%)	12.56%	18.44%	25.01%	27.25%	26.46%	28.52%
	5.59%	5.92%	4.81%	4.54%	4.78%	5.90%
	0.84%	0.79%	0.99%	1.02%	1.32%	1.85%
EPS	0.34	0.53	0.80	1.00	1.06	0.53
PE	21.39	13.80	9.08	7.27	6.88	-

2

FY2014	FY2015	FY2016	FY2017	FY2018	H1FY2019
108.61	114.60	128.48	147.28	160.14	74.50
9.31	5.52	12.11	14.63	8.73	-3.85
35.93	37.87	37.48	39.10	42.52	22.04
9.31	5.38	-1.01	4.31	8.74	4.16
33.08	33.04	29.17	26.55	26.55	29.59
41.80	44.35	48.98	46.95	43.88	45.93
25.56	26.51	25.90	28.01	33.38	17.17
18.61	3.75	-2.31	8.12	19.20	15.01
23.53	23.14	20.16	19.02	20.85	23.05
35.30	33.86	39.86	38.04	38.29	40.17
47.12	50.22	65.10	80.17	84.24	35.28
4.85	6.57	29.62	23.15	5.08	-14.74
43.39	43.82	50.67	54.43	52.61	47.36
6.99	11.07	27.51	31.72	32.42	27.97
76.43	80.58	94.20	107.74	114.38	48.98
7.36	5.44	16.89	14.38	6.16	-12.06
70.37	70.32	73.32	73.16	71.42	65.74

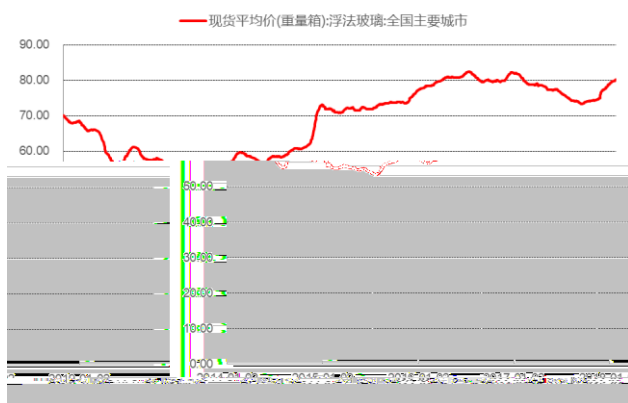
12.88	13.44	12.96	14.90	16.22	8.88
47.27	4.32	-3.55	14.93	8.88	9.19
11.86	11.72	10.09	10.11	10.13	11.92
4.87	3.65	3.55	4.34	5.10	2.90
2.88	-25.02	-2.57	22.13	17.59	13.20
4.48	3.18	2.77	2.95	3.19	3.89
14.44	16.93	17.77	20.30	24.44	13.75
-1.77	17.30	4.95	14.20	20.44	23.92
13.29	14.78	13.83	13.78	15.26	18.45

3

FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	H1FY2019
0.44	0.32	0.92	0.35	0.54	0.83	1.01	1.06	0.53
0.21	0.16	0.27	0.15	0.27	0.40	0.48	0.52	0.25
47.27	50.44	29.38	43.13	49.18	48.32	47.46	49.20	47.17

4

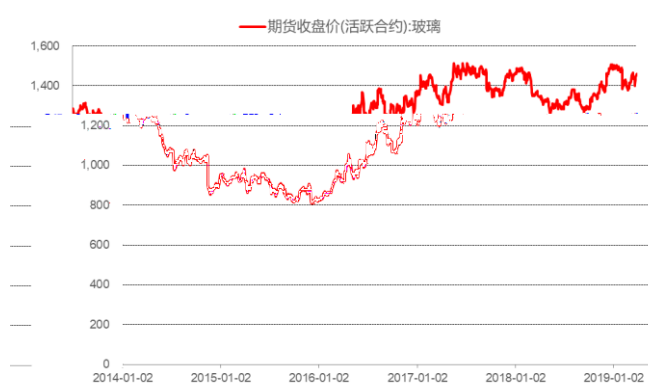
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Wind

5

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Wind



				2015	
		5	2016		4
2016	2				

6	15
6	5 15
6	-5 5
6	5 15
6	15

/

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	2	B	528		6003
12	100010		22 2201	200120 B 22	518035
	(8610) 8513-0588		(8621) 6882-1612		0755 8252-1369
	(8610) 6560-8446		(8621) 6882-1622		0755 2395-3859