[redacted]

Contents

	Six months ended 30 June		Y a d d 31 D c b
(HK$ 000)	**2009**	2008	2008
T(	**1,628,249**	1,883,530	3,894,283
P b a a	**258,787**	433,858	753,054
P a b(ab C a Sna n d	**225,183**	402,088	709,232
D d d	**106,383**	185,539	337,116
E(a b(ab C a na n d	**4,961,132**	4,297,571	4,369,332
((b d a na ("Share") 000)			
W n d a a (b Sna (	**1,696,202**	1,690,332	1,692,130
(H K c)			
Ea Sna - ba c	**13.3**	23.8	41.9
Ea Sna - d(d	**13.3**	23.7	41.8
D d d Sna	**6.0**	11.0	20.0
E(a b(ab C a na n d Sna	**292.48**	254.24	258.21

Chairman's Statement

D a Sna n d ,

O b na n b a d (n , **Board**) d c (n , **Directors**) X G a H d L d (n , **Company**), I a a d a (c n (a(d d c da d (n C a a d (b d a (c c n , **Group**) n n d d 30 J(2009.

I c a n n a d 2008, (n G (d c d b a a 13.6% a a HK$1,628.2 d(n n d d 30 J(2009. Tn a b(ab (n d n C a n d a a d , b a (d 44.0%, a a HK$225.2 . Ba c a Sna 13.3 HK c , c a d 23.8 HK c n a d 2008.

Tn B a d c d na na acn d a ab (n a c a (a a d n ba c c c ac . H c , n B a d a d d c a a d d d 6.0 HK c Sna .

I b a n b(n G (n n d d 30 J(2009 a d d n n n n c na a .

THE ADVERSE IMPACT OF THE FINANCIAL TSUNAMI

D(n n d d 30 J(2009, a b(n G (d a a c . O a a a d a n PRC a (d c (n ca d c a n a a d a d. C(a a d ca c d(c . Tn a a d n (a-c a n a c a b(ac d n c c . Tn a a d a d n a a a(b a n a a , n , a d ab d(n d, n (n n ad cna n c c . O(a a b(n ad (a d G(a d P c , Cn a, n cn na n a d a d a a n PRC. A n ac ac a d n G (acn a a ab (d(n n d d 30 J(2009.

D(n n d d 30 J(2009, n a a a a d c c d(n a ba c . Tn G (n a a d acn a a ab ab b b c ca , d a d a a d(c a d ad b a a a na a d n G (a ad a a d (c n PRC.

VOLATILE EXPORT MARKET – INCREASED THE SALES IN CHINA

Tn a a c ac d n (n (a 2008 a d (a 2009 n c((n acc((a d ad d a d(c . W n n a c ((a a c a n c d c (cn ac d b b(, n ba c na ad(a ab d c n c d (a 2009. O a (cna d c d b n G (a d c a a d n d n (a 2009 a d add a (cna d c d n c d (a 2009 a c(a d - c n a d(c .

T n ac n d c a a a , c a N n A ca, n G (ac d n a c(d n M dd Ea , A ca, Ea E(a d n PRC d c a d a d(c . C a d n n a d 2008, G a Cn a a d HK$819.1 a ; na c b(n G (' a (n d c a d b a a 1.6 c a a c d d 50.3% n G (' a (.

THE EFFECT OF THE PRC ECONOMY STIMULATION INITIATIVES

I a 2009, n PRC d (a c (a a c(d c (a (b d(. F n a(b d(, a , n PRC d(c d n a a c . ca n c d 1.6 a . Tn a a(b a d (b d a (a d na a c n d a d a(b a . Tn c na acc a d n c a n d a d a d a a d n (n a(b a b(n c c d (.

Tn (a a c n PRC na c (a d ba d c d b(n a d acn d na RMB7 n na 2009. Tn (d na b d n d a d a a a d b(d c , a d (a d n c (n a c . I ac , (cna d c (c a a b (d d n (n n ca n (a 2009. Tn d a d n a a a(b a n PRC a d (b a a .

Chairman's Statement

[illegible]

[illegible]

BUSINESS OUTLOOK

[illegible]

[illegible]

[illegible]

Tn G (na ac a d a ac d n c cna n (cc a d d a n (a n a cna . Tn(, n D c a c ab (n d n G (' b(n ((a d adn n a n ((b(d . Tn b c a a n a d a d n c n ba a a .

CONCLUSION

O b na n B a d, I (d a n ((a (d a a n d c d(n d(d .

LEE Yin Yee, M.H.

Chairman

H K , 31 A((2009

FINANCIAL REVIEW

W n n a acn d n n ca na 2009 b ca(n ba a c a (a , n G (c d d a d c a b(d(n n d d 30 J(2009. I (a d a a HK$1,628.2 a d HK$225.2 , c , a d c a b a a 13.6% a d 44.0%, a c a d HK$1,883.5 a d HK$402.1 n n d d 30 J(2008.

TURNOVER

Tn d c a (n n d d 30 J(2009 a a a b(ab c(n a a(b a a ((n a d n d c a d d a d n c (c a a d n a a d(n (a 2009. Tn a n (a-c a n a c a a d c a d n na 2009 b ca(n a c c n E(a c (.

A a c (ad n (a a c a n c d c(cn ac d b b(, n ba c na b c a n c d (a 2009. Tn a d a d n a(b a n G (na b c n d n (a 2009.

Tn PRC c c (a a n a(b d(a(cn d 2009 n cn d n d c d a d n a(b a , n c (c a a d n a a c n d n (a 2009 a d a d n ad ac d(n ca d c a d a d n (a 2009.

GROSS PROFIT

I n d c(a d(n na 2009, n G (c (d ca (c d(c , c a n c n a a . H , n n a a c , n a n c d (a a d n c a n VAT ba b c . 13.0% J(2009, n a n G (d c a d n b 6.2 c . 28.4% n n d d 30 J(2009.

OTHER GAINS

O n a n n d d 30 J(2009 a a HK$102.6 , a c a d n a a HK$29.4 n a d 2008. Tn c d n (d n - a d VAT n PRC a (b (a d a c ac . Tn - a d VAT a a d b J(2007 a d D c b 2008.

ADMINISTRATIVE EXPENSES

Ad a c a d b a a 168.3% a a HK$172.0 n n d d 30 J(2009, c a a b(ab n cna a a HK$5.8 (2008: a HK43.9), a ad a d n c ab a a HK$14.5 (2008: a a HK$0.2), a a d a a a HK$10.2 (2008:) a d a c a R&D a a HK$10.7 .

FINANCE COSTS

F a c c d c a d b a a 60.4% a a HK$10.2 n n d d 30 J(2009. Tn d c a a c a d(n d(c d ba b d(n d. S n ca a d a n ac (a a d acn a (d(c c W(n(, A n(P c , Cn a, b(n cna d a n n d(c c c d d(n d. I HK$3.4 a ca a d (d c (c - - n n d d 30 J(2009.

EARNINGS BEFORE INTEREST AND TAXES ("EBIT") AND OPERATING PROFIT

EBIT d c a d b a a 40.8% n n d d 30 J(2009 a c a d n n a d 2008. S(cn d c a a c n n d c a (a d n n G (d(n n d d 30 J(2009.

TAXATION

Ta a a (d HK$32.5 n n d d 30 J(2009, n n c a a c a d ca 5.6% a a 12.5% a a cna d n (d - a d VAT.

NET PROFIT FOR THE PERIOD

N n n d d 30 J(2009 a a a HK$225.2 , a d c a a a 44.0% a c a d n n a d 2008. N a n d d c a d a a 13.8% 21.4% n a d 2008, n cn a a n (d c a (a d a c n d c(a .

CAPITAL EXPENDITURE

F n n d d 30 J(2009, n G (c(d a a a a (a a HK$458.6 (cna a a d acn , a d(n , c (c ac a d n a a d(c a n G (' d(c c n PRC.

NET CURRENT ASSETS

A a 30 J(2009, n G (nad c(a a a HK$224.9 .

FINANCIAL RESOURCES AND LIQUIDITY

I 2009, n G (' a (c (d c(d d ca n a d a ac a d c d ac d d b c a ba H K a d Cn a a d (a c Sna n c d a (a a a a HK$522.0 J(2009. A a 30 J(2009, ca n a ac a (d a a HK$492.4 (2008: HK$590.4). A a 30 J(2009, n G (nad ba a c ca n a d ca n (a a a HK$468.6 (2008: a a HK$434.0).

T a ba b a a 30 J(2009 a a HK$809.1 . N d b a a , a ca c(a d b d d a ba b b a na n d ' (, d c a d a a 6.8%, a c a d a a 17.8% a n a d 2008, c a d(a a a ba b b n c d n ac Sna b n C a J(2009.

TREASURY POLICIES AND EXPOSURE TO FLUCTUATION IN EXCHANGE RATES

Tn G (' a ac a a d a d R b, U d S a d a , E(, A(a a d a a d H K d a n a a n PRC. A a 30 J(2009, n G (' ba b d a d U d S a d a a d H K d a b a a a 1.6% 1.7% a (. H c , n G (' (cna (c (a a n a a d d d c a a d c(a d (d b (c(c cna (c (a . Tn G (a (a c a (n d (a a d n (d.

EMPLOYEES AND REMUNERATION POLICY

A a 30 J(2009, n G (nad 8,311 (- n 8,268 ba d H K a d n PRC a d 43 ba d n c (. Tn G (a a d a n n b d n n (c a a b(d c (d a ca n G (' d(c a d a a - c(a . R (a ac a d a c a d c n d(ac c . D c a b (a b a a d d n (a d a c a a c d a n a c n G (.

Tn G (' (b d a n PRC a c a (d c b(cn ad d b a a(n n PRC. Tn G (' H K a a c d b cn ad d acc da c n n a da d (d ((d n a cab a a d (a .

Tn C a a ad d a na cn 18 Ja (a 2005 n (d c a d a d b a c a n na c b(d n (cc n G (' a . Tn D c a , a n d c , a a d n c d a c a a (n cn , acc b a d b n G ((b c n na . F n d (n da n a (c , 8,520,000 na , 13,552,000 na , 24,258,600 na a d 11,144,000 na a d (d n na cn 26 Ja (a 2006, 1 J(2007, 20 A 2008 a d 31 Ma cn 2009, c , a d a a 44,347,000 na (a d a a 30 J(2009.

Condensed Consolidated Balance Sheet

(A a(H K d a n(a d(n a d)

	Note	As at 30 June 2009 (Unaudited)	As at 31 D c b 2008 (A(d d)
ASSETS			
Non-current assets			
L a n d a d a d a d(n	5	358,473	362,800
P , a a d (	6	4,344,778	3,972,031
I		10,927	10,927
D , a a d (a d a d(n		230,825	280,871
I a b a		97,891	90,048
A a ab - - a a c a a		569	569
I a a c a		15,388	15,889
D d a a		5,218	
		5,064,069	4,733,135
Current assets			
I		603,643	612,134
T ad a d n c ab	7	741,982	661,275
A (d(c(c ac		43,257	48,828
F a c a a a a a(n (n		3,827	
P d d ba d		6,831	6,854
Ca n a d ca n (a		461,724	435,712
		1,861,264	1,764,803
Total assets		6,925,333	6,497,938

Condensed Consolidated Balance Sheet

(A am (H K d a n (a d (n a d)

	Note	As at 30 June 2009 (Unaudited)	As at 31 D c b 2008 (A(d d)
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Sna ca a	8	177,305	168,808
Sna (	8	2,334,024	1,829,174
O n	9	731,931	728,323
R a d a			
D d d		106,383	151,475
O n		1,611,489	1,491,552
		4,961,132	4,369,332
Minority interests		19,293	20,204
Total equity		4,980,425	4,389,536

Condensed Consolidated Balance Sheet

(A a (H K d a n (a d (n a d)

	Note	As at 30 June 2009 (Unaudited)	As at 31 D c b 2008 (A (d d)
LIABILITIES			
Non-current liabilities			
Ba b	11	306,783	484,079
D d c a ab		1,744	1,044
		308,527	485,123
Current liabilities			
T ad a ab , acc (a a d n a ab	10	1,105,214	879,291
A (d(c(c ac		71	71
Ba b	11	502,291	722,391
C(c a ab		28,805	21,526
		1,636,381	1,623,279
Total liabilities		1,944,908	2,108,402
Total equity and liabilities		6,925,333	6,497,938
Net current assets		224,883	141,524
Total assets less current liabilities		5,288,952	4,874,659

Condensed Consolidated Income Statement

(A a (H K d a n (a d (n a d)

	Note	Unaudited Six months ended 30 June 2009	2008
Revenue	4	**1,628,249**	1,883,530
C a	12	**(1,165,743)**	(1,232,355)
Gross profit		**462,506**	651,175
O n c	4	**2,395**	1,944
O n a -	4	**102,648**	29,360
S a d a c	12	**(129,588)**	(161,749)
Ad a	12	**(171,967)**	(64,103)
Operating profit		**265,994**	456,627
F a c c	13	**2,869**	2,986
F a c c	13	**(10,207)**	(25,771)
Sna a a c a		**131**	16
P b c a		**258,787**	433,858
I c a	14	**(32,455)**	(24,235)
Profit for the period		**226,332**	409,623
A b(ab :			
E(n d n C a		**225,183**	402,088
M		**1,149**	7,535
		226,332	409,623
I d d d	15	**106,383**	185,539
Earnings per Share for profit attributable to the equity holders of the Company during the period (expressed in Hong Kong cents per Share)			
Ba c	16	**13.3**	23.8
D(d	16	**13.3**	23.7

Condensed Consolidated Statement of Comprehensive Income

(A an (H K d a n (a d (n a d)

	Unaudited Six months ended 30 June	
	2009	2008
Profit for the period	**226,332**	409,623
Other comprehensive income		
C(c a a d c	**(4,992)**	242,659
O n c n c n d	**(4,992)**	242,659
Total comprehensive income for the period	**221,340**	652,282
T a c n c a b(ab :		
E (n d n C a	**220,203**	644,747
M	**1,137**	7,535
	221,340	652,282

Condensed Consolidated Statement of Changes in Equity

(A a (H K d a n(a d(n a d)

	Note	Share capital	Share premium	Other reserves	Retained earnings	Minority interests	Total
		Unaudited Attributable to equity holders of the Company					
Balance at 31 December 2008 and 1 January 2009		168,808	1,829,174	728,323	1,643,027	20,204	4,389,536
C(c a a d c	9			(4,980)		(12)	(4,992)
P n d					225,183	1,149	226,332
				(4,980)	225,183	1,137	221,340
P c d Sna (d		9,000	513,000				522,000
Sna (a c c			(8,521)				(8,521)
P c d (Sna (d n na cn	8	15	371	(57)			329
Sna d n d					1,137		1,137
R (cna n C a ' Sna N a a(Sna ca c d	8	(518)		518			
C b(na n d						19	19
R (cna Sna a(b da						(2,067)	(2,067)
Sna -ba d a				8,127			8,127
D d d a 2008	15				(151,475)		(151,475)
		8,497	504,850	8,588	(150,338)	(2,048)	369,549
Ba a c a 30 J(2009		177,305	2,334,024	731,931	1,717,872	19,293	4,980,425

Condensed Consolidated Statement of Changes in Equity

(A a (H K d a n(a d(n a d)

	Note	Unaudited Attributable to equity holders of the Company					
		Share capital	Share premium	Other reserves	Retained earnings	Minority interests	Total
Balance at 31 December 2007 and 1 January 2008		172,344	2,073,287	454,085	1,345,363	443	4,045,522
C(c a a d c				242,659			242,659
P n d					402,088	7,535	409,623
				242,659	402,088	7,535	652,282
P c d (Sna (d n na cn		232	4,769	(1,836)	1,836		5,001
R (cna n C a ' Sna N a a(Sna (cna d a d ca c d		(3,714)		3,714	(3,714)		(3,714)
P (a d (cna			(231,183)				(231,183)
C b(na n d						102	102
D d d a d na n d						(224)	(224)
Sna -ba d a				6,434			6,434
D d d a 2007	15				(168,793)		(168,793)
		(3,482)	(226,414)	8,312	(170,671)	(122)	(392,377)
Ba a c a 30 J(2008		168,862	1,846,873	705,056	1,576,780	7,856	4,305,427

Condensed Consolidated Cash Flow Statement

[illegible]

	Note	Unaudited Six months ended 30 June 2009	2008
Cash flows from operating activities			
[illegible]		535,719	623,720
[illegible]		(13,636)	(25,771)
[illegible]		(29,694)	(7,546)
[illegible]		492,389	590,403
Cash flows from investing activities			
[illegible]		(420,340)	(587,143)
[illegible]		1,181	10,293
[illegible]		(16,155)	(18,615)
[illegible]		12,832	7,163
[illegible]		—	(8,777)
[illegible]		(19,538)	(14,727)
[illegible]		20,126	14,663
[illegible]		2,869	2,571
[illegible]		(419,025)	(594,572)

Condensed Consolidated Cash Flow Statement

(A a (H K d a n (a d (n a d)

	Note	Unaudited Six months ended 30 June 2009	2008
Cash flows from financing activities			
N c d Sna (d (d a na cn	8	329	5,001
N c d Sna (d		513,479	
P c d ba b		354,140	971,095
R a ba b		(751,494)	(474,603)
C b(na n d		19	102
D c a /(c a) d d ba d		23	(79,627)
R (cna Sna		—	(234,897)
D d d a d na n d n C a	15	(151,475)	(168,793)
D d d a d na n d		—	(224)
R (cna Sna a (b d a		(7,954)	
N ca n((d)/ a d a c ac		(42,933)	18,054
Net increase in cash and cash equivalents		30,431	13,885
Ca n a d ca n (a a b n d		435,712	309,506
E cna d c ca n a d ca n (a		(4,419)	24,318
Cash and cash equivalents at 30 June		461,724	347,709

3 ACCOUNTING POLICIES

E c a d c b d b , n acc (c ad d a c n n n a (a a c a a n a d d 31 D c b 2008, a d c b d n a (a a c a a .

Ta c n d a acc (d (n a a na (d b a cab c d a a (a a .

Tn a da d a d a d a da d a a da n n a c a a b 1 Ja (a 2009.

HKAS 1 (d), 'P a a c a a '. Tn d a da d n b n a c a d (na ' - cna (') n a cna (, (' - cna (' b d a a cna (. A ' - cna (' a (d b n a a c a .

E ca cn n n a c a (n a c n c) a (n c a a d a c n c).

Tn G (na c d a (n c a a d n a c n c). Tn a c a a na b a d (d n d d c ((.

3 ACCOUNTING POLICIES *(Continued)*

HKFRS 8, 'O a ', HKFRS 8 ac HKAS 14, 'S '. I (a ' a a a acn' (d n cn a d n a ba a na (d a (. Tn G (na a d HKFRS 8 1 Ja (a 2009.

O a a d a a c n n a d d n cn a d c - a . Tn cn a d c - a na b d d a n D c na a a c d c .

G d a ca d b D c (ca n- a (a . G d a n Sna (cna d a (b d a , X G a (N n A ca) I c. n d na b a ca d n a(b a . Tn cna ab na (d a add a d a . Tn na b (n ac n a(n G (' a a d ab . N c a a 2008 na b a d.

A d HKFRS 7, 'F a c a (: d c ('. Tn a d c a n d c ((ab (a a(a(a d a d n d c (ab ((d . Tn a d d(c a n - n a cn a a(a(d c (ab (a c a (a d (c c (a a d c (n (c a d n n n a cn . Tn d c (n c a ab b ab (n c a a(a(. I add , n a d c a a d na c n (n d c ((d a (a a a (d a a d a a d -d a a c a ab . I a (a a (a a a c a a n n a d d (d a d n a (a d c (d . Tn G (a add a a d c (a c a a d 31 D c b 2009.

3 ACCOUNTING POLICIES *(Continued)*

Tn a d a da d a d a a a da n n a c a a b 1 Ja (a 2009 b(a c(a n G (.

HKAS 23 (a d), 'B c '.

HKFRS 2 (a d), 'Sna -ba d a '.

HKAS 32 (a d), 'F a c a (: a '.

HK (IFRIC) 9 (a d), 'R a b dd d d a ' a d HKAS 39 a d), 'F a c a (: R c a d a ('.

HK (IFRIC) 13, 'C(a a '.

HK (IFRIC) 15, 'A n c (c a a '.

HK(IFRIC) 16, 'H d a a a '.

HKAS 39 (a d), 'F a c a (: R c a d a ('.

4 SEGMENT INFORMATION

Tn G_(c a a d n d(c a d a a(b a , c _(c a , a a a d n a c a d(c . R _(c d b n G_(a :

	For the six months ended 30 June	
	2009	2008
	(Unaudited)	(U a(d d)
Revenue		
Sa d	1,624,303	1,865,363
C _(c c ac _(	3,946	18,167
	1,628,249	1,883,530
Other income		
R a c	2,395	1,944

OTHER GAINS

O n a a _(d n a d VAT ba c a PRC _(b d a n G_(a a _(b _(a d a c ac . Tn a d a d VAT ba a a d b 2007 a d D c b 2008. S(cn _(d a d b n PRC a a a b(a(acc da c n a a a n PRC. A n _(d c d n d c .

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS

A 30 J(2009, n G (a a d n a b(:

A(b a	Ma (ac (a d a a(b a a d a d a c a d (bb c .
C (c a	Ma (ac (, a a d a a c (c a .
F a a	Ma (ac (a d a a a a d n a c a .

R (c a (n n a b(.

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS *(Continued)*

Tn (n d d d 30 J(2009 a a :

	Automobile glass *(Unaudited)*	Construction glass *(Unaudited)*	Float glass *(Unaudited)*	Group *(Unaudited)*
Revenue				
T a (	870,206	264,450	733,790	1,868,446
I - (	—	—	(240,197)	(240,197)
E a (	870,206	264,450	493,593	1,628,249
S (	231,061	48,575	16,206	295,842
U a ca d n c				4,560
U a ca d c				(34,408)
O a				265,994
F a c c *(Note 13)*				2,869
F a c c *(Note 13)*				(10,207)
Sna a a ca	—	—	131	131
Profit before income tax				258,787
I c a *(Note 14)*				(32,455)
Profit for the period				226,332

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS *(Continued)*

Tn (n d d d 30 J(2008 a a :

	A(b a	C (c a	F a a	G (
	(Unaudited)	*(Unaudited)*	*(Unaudited)*	*(Unaudited)*
R (				
T a (	987,356	319,262	863,140	2,169,758
I - a			(286,228)	(286,228)
E a (	987,356	319,262	576,912	1,883,530
S (	265,727	61,201	147,489	474,417
U a ca d n c				7,937
U a ca d c				(25,727)
O a				456,627
F a c c (N 13)				2,986
F a c c (N 13)				(25,771)
Sna a a ca			16	16
				433,858
P b c a				
I c a (N 14)				(24,235)
P n d				409,623

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS *(Continued)*

O n c(d d n(a(d d c d d c da d c a
a a :

	Six months ended 30 June 2009				
	Automobile glass	Construction glass	Float glass	Unallocated	Group
D ca (N 6)	43,146	18,640	58,330	791	120,907
A a					
La d(n	1,344	348	2,038	269	3,999
I a b a	686	—	503	—	1,189

	S n d d 30 J(2008				
	A(b a	C (c a	F a a	U a ca d	G (
D ca	44,584	12,849	55,459	1,010	113,902
A a					
La d(n	923	218	589	131	1,861
I a b a	703				703

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS *(Continued)*

Tn(a(d d a a d ab a 30 J(2009 a d(a(d d ca a d(n d n d d a a :

	Automobile glass	Construction glass	Float glass	Unallocated	Group
Assets	2,118,228	1,132,957	3,514,560	144,200	6,909,945
A ca	—	—	15,388	—	15,388
Total assets	2,118,228	1,132,957	3,529,948	144,200	6,925,333
Liabilities	549,704	159,613	467,270	768,321	1,944,908
Capital expenditure	30,367	6,738	421,349	140	458,594

4 SEGMENT INFORMATION *(Continued)*

PRIMARY REPORTING FORMAT – BUSINESS SEGMENTS *(Continued)*

Tn a a d ab a 31 D c b 2008 a d(a(d d ca a d(n n d d 30 J(2008 n d d a a :

	A(b a	C (c a	F a a	U a ca d	G (
Assets	2,109,146	1,147,658	3,031,319	193,926	6,482,049
A c a			15,889		15,889
Total assets	2,109,146	1,147,658	3,047,208	193,926	6,497,938
Liabilities	480,389	217,391	435,603	975,019	2,108,402
Capital expenditure	113,090	140,513	295,355	10	548,968

S a c a a n d a d a d a d(n , , a a d (, , c ab a d a ca n.

S ab c a ad a ab , acc(a a d n a ab a d c c b (d n d ab b(c(d a b .

Ca a d(c add , a , (, a n d a d a d a d(n a d a b a .

5 LEASEHOLD LAND AND LAND USE RIGHTS – GROUP

Tn G (' a n d a d a d a d(n a d a
a a n a d n b a(a a a d a :

	As at	
	30 June 2009	31 D c nb 2008
I H K , n d :		
L a b 10 50 a	2,838	2,876
O(d H K , n d :		
La d(n b 10 50 a	355,635	359,924
	358,473	362,800

	As at	
	30 June 2009	31 D c nb 2008
B ba a c	362,800	146,892
E cna d c	(328)	9,954
Add	—	212,627
An a a d a a a n	(3,999)	(6,673)
	358,473	362,800

6 PROPERTY, PLANT AND EQUIPMENT – GROUP

	Construction in progress	Buildings	Plant and machinery	Office equipment	Total
O b a (a a 1 Ja (a 2009	723,297	735,344	2,501,984	11,406	3,972,031
E cna d c	(465)	(643)	(2,270)	(9)	(3,387)
Add	494,085	3,308	10,323	924	508,640
T a (c	(283,164)	101,991	181,121	52	—
D a	—	(2,236)	(8,694)	(669)	(11,599)
D c a	—	(14,416)	(104,674)	(1,817)	(120,907)
C b a (a a 30 J(2009	933,753	823,348	2,577,790	9,887	4,344,778

8 SHARE CAPITAL

	Note	Number of Shares	Ordinary shares of HK$0.1 each	Share premium	Total
Authorised:					
A a 30 J(2009 a d 31 D c b 2008		2,500,000,000	250,000		250,000
Issued and fully paid:					
A a 1 Ja (a 2009		1,688,075,460	168,808	1,829,174	1,997,982
I (Sna (d n na cn	(a)	153,000	15	371	386
Ca c d Sna d(n d	(b)	(5,178,000)	(518)		(518)
N (Sna	(c)	90,000,000	9,000	504,479	513,479
		1,773,050,460	177,305	2,334,024	2,511,329

Notes:

(a) D(n d, n C a a d a d (d 153,000 Sna HK$0.1 acn a HK$2.15 Sna (n c c a na (d n Sna O Scn ad d b n

8 SHARE CAPITAL *(Continued)*

Notes: (Continued)

(c) I J(2009, 90,000,000 Sna HK$0.1 acn a d a d _(d b n C a b a ac a HK$5.80 acn, _(ca n c d HK$522.0 c d b n C a . Tn Sna a *pari passu* a c n n n Sna _(. Tn c n a a(n Sna c d d n na (acc_(.

(d) D a n n _(b na _(a d a d n a d n d a a c c a a :

	2009		2008	
	Average exercise price in HK dollar per Share	Options (thousands)	A a c c HK d a Sna	O (n_(a d)
A 1 Ja_(a	5.09	39,936	5.22	21,354
G a d	3.44	11,144	4.67	24,259
E c d	2.15	(153)	2.15	(2,327)
La d	5.46	(2,383)	5.21	(1,757)
E d	2.15	(4,197)		
A 30 J(	4.95	44,347	5.07	41,529

A a 30 J(2009, na a c ab (2008: 4,836,500).

8 SHARE CAPITAL *(Continued)*

Notes: (Continued)

(d) D a n n (b na (a d a d n a d n d a a c c a a : *(Continued)*

Sna (a d a n d n d na n da a d c c :

Expiry date	Exercise price in HK dollar per Share	Options (thousands)
30 J(2011	6.98	11,274
31 Ma 2012	3.44	11,144
19 A 2013	4.67	21,929
		44,347

Tn n d a a a a (a d d(n d d d (n B ac - Scn a (a d , n cn a d b a d d a (, G a Cn a A a a L d. Tn a (na a d d(n d a ba d n a (:

Da a	31 Ma cn 2009
O a (d	HK$1.08
Sna c a n da a	HK$3.44
E c ab c	HK$3.44
E c d a	66.21%
A (a - a	0.97%
L	3 a
D d d d	5.81%

9 RESERVES – GROUP

	Statutory reserve fund	Enterprise expansion fund	Foreign currency translation reserve	Capital reserve	Share options reserve	Property revaluation reserve	Capital redemption reserve	Total
Balance at 1 January 2009	243,304	45,908	403,095	11,840	18,767	624	4,785	728,323
C(c a a d c	(221)	(42)	(4,717)	—	—	—	—	(4,980)
P c d (Sna (d n na cn	—	—	—	—	(1,194)	—	—	(1,194)
E ' na cn : a(c	—	—	—	—	9,264	—	—	9,264
Sna (cna ca c a (N 8)	—	—	—	—	—	—	518	518
Ba a c a 30 J(2009	243,083	45,866	398,378	11,840	26,837	624	5,303	731,931

10 TRADE PAYABLES, ACCRUALS AND OTHER PAYABLES – GROUP

	As at 30 June 2009	As at 31 D c b 2008
T ad a ab *(note (a))*	255,437	192,116
B a ab *(note (b))*	461,077	277,823
	716,514	469,939
Acc(a a d n a ab	388,700	409,352
	1,105,214	879,291

10 TRADE PAYABLES, ACCRUALS AND OTHER PAYABLES – GROUP *(Continued)*

Notes:

(a) A 30 J(2009 a d 31 D c b 2008, n a a a n ad a ab a :

	As at	
	30 June 2009	31 D c b 2008
0-90 da	**241,748**	177,044
91-180 da	**9,932**	8,754
181-365 da	**1,375**	2,103
1-2 a	**1,726**	3,121
O 2 a	**656**	1,094
	255,437	192,116

(b) Tn a (b a ab a n 6 n .

11 BANK BORROWINGS – GROUP

	As at	
	30 June 2009	31 D c b 2008
Non-current		
U c(d	609,673	734,079
L : C(	(302,890)	(250,000)
Sn a -c(ab	306,783	484,079
Current		
U c(d	199,401	472,391
C(-c(b	302,890	250,000
Sn a c(ab	502,291	722,391
T a ba b	809,074	1,206,470

Tn ba b c d b c a (a a d d b n C a a d c (a a d d b c a (b d a n G (.

11 BANK BORROWINGS – GROUP *(Continued)*

A 30 J(2009 a d 31 D c mb 2008, n G (' ba b a ab a :

	As at 30 June 2009	As at 31 D c mb 2008
W n 1 a	502,291	722,391
B 1 a d 2 a	168,281	291,717
B 2 a d 5 a	138,502	192,362
	809,074	1,206,470

A 30 J(2009 a d 31 D c mb 2008, n ca an(n G (' ba b d m a d n c(c :

	As at 30 June 2009	As at 31 D c mb 2008
H K d a	510,931	680,847
R m b	—	227,480
US d a	298,143	298,143
	809,074	1,206,470

Tn ca an(ba b a ma a n a a(a a 30 J(2009 a d 31 D c mb 2008.

11 BANK BORROWINGS – GROUP *(Continued)*

Tn c a a n baa c n da a :

	30 June 2009		31 D c b 2008		
	HK$	**US$**	HK$	US$	RMB
Ba b	**1.6%**	**1.7%**	1.7%	2.9%	5.5%

12 EXPENSES BY NATURE

E c(d d c a , a d a c a d ad a
a a a d a :

	For the six months ended 30 June	
	2009	2008
D ca a d a a	**127,101**	116,466
E b	**126,377**	150,774
C	**807,674**	821,766
O n		
(c(d a a a d ad c)	**56,336**	97,586
O a a cna c		
a d a d b(d	**2,168**	1,966
F cna /(a),	**5,825**	(43,947)
I a /(a a)		
ad a d n c ab ,	**14,513**	(157)
O n ,	**327,304**	313,753
T a c a , a d a		
c a d ad a	**1,467,298**	1,458,207

13 FINANCE INCOME AND FINANCE COSTS

FINANCE INCOME

	For the six months ended 30 June	
	2009	2008
I c n - ba d	2,119	2,571
I c a ad a c d a a c a	750	415
	2,869	2,986

FINANCE COSTS

	For the six months ended 30 June	
	2009	2008
I ba b	13,636	25, 771
L : ca a d (d c (c	(3,429)	
	10,207	25,771

H K d a n (a d (n a d)

ENDSf 8.5 0 0 8.5 288.9351 494.2701 Tm 0317.69 0.0089 Tc -0.0002 Tw COME TAX EXPENSE

	For the six months ended 30 June	
	2009	2008
C(c a		
H K a	**757**	6,691
PRC c a	**30,595**	9,019
O a a a	**5,622**	8,781
D d c a	f 814.6 sc098 Tc 0K2008 48 377.795	

16 EARNINGS PER SHARE

BASIC

Ba c a Sna a ca c(a d b d d n a b(ab (n d n C a b n n d a a (b Sna (d(n d.

	For the six months ended 30 June	
	2009	2008
P a b(ab (n d n C a (HK$'000)	**225,183**	402,088
W n d a a (b Sna ((n (a d)	**1,696,202**	1,690,332
Ba c a Sna (HK c Sna)	**13.3**	23.8

16 EARNINGS PER SHARE *(Continued)*

DILUTED

D (d a Sna ca c(a d ad (n n d a a (b Sna (a d a (c a d (a Sna . Tn d (d a Sna n C a n na . Tn ad (na d d b n (b Sna na c (d na b ac (d a a a ((d d a n a a a (a a c n C a ' Sna) ba d n a a (n (b c n a acn d n (a d na . Tn (b Sna ca c(a d a ab c a d n n (b Sna na (d na b (d a (n c n na .

	For the six months ended 30 June	
	2009	2008
P a b(ab (n d n C a a d(d d (d a Sna (HK$'000)	**225,183**	402,088
W n d a a (b Sna ((n (a d)	**1,696,202**	1,690,332
Ad (na (n (a d)	**764**	8,746
W n d a a (b Sna d (d a Sna (n (a d)	**1,696,966**	1,699,078
D (d a Sna (HK c Sna)	**13.3**	23.7

17 COMMITMENTS – GROUP

CAPITAL COMMITMENTS

Ca a d (a n baa c n da b(c(d a :

	As at	
	30 June 2009	31 D c b 2008
P , a a d (		
C ac d b(d d	1,207,391	646,092
A(n d b(c ac d	318,562	
	1,525,953	646,092

18 BUSINESS COMBINATIONS

O 21 Ma 2009, X G a (N n A ca) I c., a (b d a n G (, nad (cna d d a na a na n d a a c d a CAD1,274,000. A a (, n G (' n (b d a c a d 58.3% 70.0%.

19 EVENTS AFTER THE BALANCE SHEET DATE

Sa a d c d n n (a(d d c d d c da d acc (, n ca na a ac (b (30 J(2009.

INTERIM DIVIDEND AND CLOSURE OF REGISTER OF MEMBERS

W n n G (acn a a ab ab n n d d 30 J(2009, n D c a a d c d a d d c a a d d d 6.0 HK c Sna n n d d 30 J(2009 (2008: 11.0 HK c), b a d a na n d n C a n n a c d d n b n C a a n c b(Tn(da , 17 S b 2009.

Tn C a ' b n b c d T(da , 15 S b 2009 Tn(da , 17 S b 2009 (b n da c( ), a d d((cn d a Sna b d. I d (a n d d d, a a Sna acc a d b n a na c ca (b d d n n C a ' b a cn na a H K , C (na H K I S c L d, a R 1712-1716, 17 n F , H C , 183 Q(' R ad Ea , Wa cna , H K , a b 4:30 . M da , 14 S b 2009.

PURCHASE, SALE OR REDEMPTION OF LISTED SHARES OF THE COMPANY

Tn C a a d a d (d 90,000,000 Sna J(2009 b a ac , a d a d c d a a HK$522.0 d n G (n add a (d b(a a d a ca a (.

Sa a d c d n , n a (cna , a d b n C a , a (b d a , a d c(n C a d(n d (d .

COMPLIANCE WITH THE CODE ON CORPORATE GOVERNANCE PRACTICES

D(n n d d 30 J(2009, n C a c d n n a cab c d (n C d C a G a c P ac c (n , **Code on Corporate Governance Practices**) (A d 14 n R(G n L S c(Tn S c E cna H K L d (n , **Listing Rules**).

MODEL CODE FOR SECURITIES TRANSACTIONS

Tn C a na ad d n M d C d S c(T a ac b D c L d I ((n , **Model Code**) (A d 10 n L R(a n c d c(a ac b n D c . Tn C a na ad c c (n n D c a d a D c na c d na n c d n n M d C d n (n (n - n d d d 30 J(2009.

REVIEW OF THE INTERIM RESULTS

Tn C a ' (n n d d 30 J(2009 na b a(d d b(na b d b n C a ' a(d c , c n n d d - c(D c .

REMUNERATION COMMITTEE

Tn c , c n d d - c(D c a d c(D c , a da d a d a n (a ac a n D c a d a a n C a . I na ad d n c n n c d n C d C a G a c P ac c .

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS

A a 30 J(2009, n a d n n D c a d cn c(n C a n Sna , n (d Sna a d d b (n C a a d a c a d c a (n n a Pa XV n S c(a d F (O d a c (n , SFO)), a c d d n (d b b n C a ((a c 352 n SFO; a n d n C a a d n S c E cna ((a D 7 a d 8 Pa XV n SFO (c(d n n cn n D c n cn c(a d d na (d (cn) a d n M d C d a :

THE COMPANY

Long position in the Shares

Name of Director	Nature of interest	Number of Shares held	Percentage of the Company's issued share capital
M . LEE Y Y	I a c d c a *(Note a)*	354,027,029	19.97%
	P a *(Note b)*	12,534,000	0.71%
M . TUNG Cn B	I a c d c a *(Note c)*	130,227,926	7.34%
	P a *(Note d)*	3,488,000	0.20%
M . TUNG Cn Sa	I a c d c a *(Note e)*	120,545,582	6.80%
	P a *(Note f)*	7,984,000	0.45%
M . LI Cn Wa	I a c d c a *(Note g)*	57,879,078	3.26%
M . NG N a H	I a c d c a *(Note h)*	38,586,052	2.18%
	P a	200,000	0.01%
M . LI Ma Y	I a c d c a *(Note i)*	38,586,052	2.18%
	P a *(Note j)*	300,000	0.02%
M . SZE Na S	I a c d c a *(Note k)*	53,113,500	2.99%
M . LI Cn L (	I a c d c a (N)	38,586,052	2.18%
	P a	1,000,000	0.06%

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS *(Continued)*

THE COMPANY *(Continued)*

Long position in the Shares (Continued)

Notes:

(a) M . LEE Y Y ' n Sna a n d n (n R a b I L d (**Realbest**), a c a c a d n BVI n d ab 2 (2004 a d n - d b M . LEE Y Y .

(b) M . LEE Y Y ' n Sna a n d n (n a acc (n n (, Madam TUNG Ha Cn .

(c) M . TUNG Cn B ' n Sna a n d n (n H n Pa T cn L d (**High Park**), a c a c a d n BVI n d ab 1 (2004 a d n - d b M . TUNG Cn B .

(d) M . TUNG Cn B ' n Sna a n d n (n a acc (n n (, Madam KUNG Sa (Wa .

( ) M . TUNG Cn Sa ' n Sna a n d n (n C a I L d (**Copark**), a c a c a d n BVI n d ab 2 (2004 a d n - d b M . TUNG Cn Sa .

( ) M . TUNG Cn Sa ' n Sna a n d n (n n (, Madam SZE Ta H(.

( ) M . LI Cn Wa ' n Sna a n d n (n G db I a a L d (**Goldbo**), a c a c a d n BVI n d ab 2 (2004 a d n - d b M . LI Cn Wa .

(n) M . NG N a H ' n Sna a n d n (n L a I L d (**Linkall**), a c a c a d n BVI n d ab 2 (2004 a d n - d b M . NG N a H .

( ) M . LI Ma Y ' n Sna a n d n (n P c A I L d (**Perfect All**), a c a c a d n BVI n d ab 28 (2004 a d n - d b M . LI Ma Y .

( ) M . LI Ma Y ' n Sna a n d n (n a acc (n n (, Madam LI Sa (S(.

( ) M . SZE Na S ' n Sna a n d n (n G d L d (**Goldpine**), a c a c a d n BVI n d ab 2 (2004 a d n - d b M . SZE Na S .

( ) M . LI Cn L (' n Sna a n d n (n H a H d L d (**Herosmart**), a c a c a d n BVI n d ab 1 (2004 a d n - d b M . LI Cn L (.

DIRECTORS' AND CHIEF EXECUTIVE'S INTERESTS AND SHORT POSITIONS IN THE SHARES, UNDERLYING SHARES AND DEBENTURES OF THE COMPANY AND ITS ASSOCIATED CORPORATIONS *(Continued)*

ASSOCIATED CORPORATIONS

Name of associated corporation	Name of Director	Class and number of shares held in the associated corporation	Approximate shareholding percentage
R a b *(Note m)*	M . LEE Y Y	2 d a na	100%
H n Pa *(Note n)*	M . TUNG Cn B	2 d a na	100%
C a *(Note o)*	M . TUNG Cn Sa	2 d a na	100%
T cn I L d *(Note p)*	M . LEE Ya(Cn	2 d a na	100%
G db *(Note q)*	M . LI Cn Wa	2 d a na	100%
L a *(Note r)*	M . NG N a H	2 d a na	100%
P c A *(Note s)*	M . LI Ma Y	2 d a na	100%
G d *(Note t)*	M . SZE Na S	2 d a na	100%
H a *(Note u)*	M . LI Cn L (	2 d a na	100%

Notes:

( ) R a b n - d b M . LEE Y Y .

( ) H n Pa n - d b M . TUNG Cn B .

( ) C a n - d b M . TUNG Cn Sa .

( ) T cn I L d n - d b M . LEE S D , a n M . LEE Ya(Cn .

( ) G db n - d b M . LI Cn Wa .

( ) L a n - d b M . NG N a H .

( ) P c A n - d b M . LI Ma Y .

( ) G d n - d b M . SZE Na S .

( ) H a n - d b M . LI Cn L (.

SUBSTANTIAL SHAREHOLDERS' INTERESTS AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES OF THE COMPANY

A a 30 J(2009, n a d n n , n na D c a d cn c(n C a , n Sna a d n (d Sna n C a , a d n C a ((a D 2 a d 3 Pa XV n SFO; a c d d n (d b b n C a ((a c 336 n SFO, a :

THE COMPANY

L n Sna

Name of Shareholders	Number of Shares held	Capacity	Percentage of the Company's issued share capital
R a b	354,027,029	R d a d b c a	19.97%
H n Pa	130,227,926	R d a d b c a	7.34%
C a	120,545,582	R d a d b c a	6.80%
T cn I L d *(Note)*	122,821,689	R d a d b c a	6.93%

Note: Tn Sna a d n a T cn I L d, n (d na ca a n cn b c a d b M . LEE S D , n a n M . LEE Ya(Cn , n a c(D c .

EXECUTIVE DIRECTORS

M . LEE Y Y , M.H. *(Chairman)*
M . TUNG Cn B *(Vice Chairman)*
M . TUNG Cn Sa
(Chief Executive Officer)
M . LEE Sn Ka
M . LEE Ya(Cn
M . LI Ma Y

NON-EXECUTIVE DIRECTORS

M . LI Cn Wa
M . SZE Na S
M . LI Cn L (
M . NG N a H

INDEPENDENT NON-EXECUTIVE DIRECTORS

M . LAM K S (, S.B.S. # * + <
M . WONG Cna Cn Sa (# <
M . WONG Y Wa , S.B.S., JP # <

* Cna a a(d c
\# M b a(d c
\+ Cna a (a c
M b (a c
Cna a a c
< M b a c

COMPANY SECRETARY & QUALIFIED ACCOUNTANT

M . LAU S Y(, *HKICPA, AICPA*

REGISTERED OFFICE

P.O. B 1350 GT, C H (
75 F S , G T , G a d Ca a
Ca a I a d

PRINCIPAL PLACE OF BUSINESS IN HONG KONG

95-99 F(H S , Y(L I d(a
E a , Y(L , N T
H K

LEGAL ADVISERS AS TO HONG KONG LAW

S (, Sa d & D
24 n F , C a T
28 Q(' R ad C a
C a
H K

AUDITOR

P c a n (C
C d P(b c Acc (a
22 d F , P c ' B(d
C a
H K

PRINCIPAL BANKERS

Ba Cn a (H K)
C ba , N.A.
Ha S Ba
KBC Ba N.V.
R a Ba Sc a d
S(M (Ba C a
A c((a Ba Cn a
Ba C (ca
Ba Cn a
H(Sna Ba
I d(a Ba

PRINCIPAL SHARE REGISTRAR AND TRANSFER OFFICE

A b C a S c
(Ca a) L d
P. O. B 1350 GT, C H (
75 F S , G T , G a d Ca a
Ca a I a d

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE

C (na H K
I S c L d
R 1712-1716, 17 n F
H C , 183 Q(' R ad Ea
H K

WEBSITE

n :// . a .c

SHARE INFORMATION

P ac : Ma B a d
Tn S c E cna
H K
L d
S c c d : 00868
L da : 3 F b (a 2005
B a d : 2,000 Sna
F a c a a d: 31 D c b
Sna (d a d
(a d a a
n da n
: 1,773,050,460 Sna
Sna c a a
n da n
: HK$5.66
Ma ca a a
a a n da
n : A a
HK$10.035 b

KEY DATES

C (b :
F 15 S b 2009
17 S b 2009
(b n da c( )
Da a d d d:
24 S b 2009